

Explanation of variances – pro forma

Name of smaller authority: **SLEEDNARDS AND ST NEES PARISH COUNCIL**
 County area (local councils and BORSET

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	165,475	179,314				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	92,160	94,814	2,654	2.89%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	23,924	36,143	12,219	51.07%	YES	1. Additional CIL money received. This year we received 28646.13 more in CIL money than last year. 2. Additional rental income. We received 60383 in rental income which is an increase of 2307 from last year. The nursery has been trading at full year instead of just 2 months last year. Total excess income over last year £12,556.13
4 Staff Costs	36,018	39,371	3,793	10.53%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	66,227	64,992	-1,235	1.86%	NO	
7 Balances Carried Forward	179,314	205,468				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	179,314	205,468				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	486,608	489,871	3,263	0.67%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Election/poll	8500		
office equipment	238		
legal costs	4250		
Staff cover fund	13961		
CIL monies	39462		
Refurbish play area 2021	115354		
		181765	
General reserve	23703		
		23703	
Total reserves (must agree to Box 7)			205468

Bank reconciliation – pro forma

This reconciliation should include **all** bank and building society accounts, including short term investment accounts. It **must** agree with the column headed "Year ending 31 March 20xx" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are prepared on a receipts and payments basis. Please complete the highlighted boxes, remembering that unpresented cheques should be entered as negative amounts.

Name of smaller authority: **ST LEONARDS & ST IVES PARISH COUNCIL**

County area (local councils and parish meetings only): **DORSET**

Financial year ending 31 March 2021

Prepared by (Name and Role): **JONATHAN ROSS - CLERK AND RFO**

Date: **14.04.21**

	£	£
Balance per bank statements as at 31/3/21		
CURRENT ACCOUNT	10,000.00	
DEPOSIT ACCOUNT LLOYDS	91,029.09	
Santander Account	63,061.76	
AIB (gb) ACCOUNT 1	24,622.47	
AIB(gb) ACCOUNT 2	16,754.60	
	<hr/>	
		205,467.92
Petty cash float (if applicable)		-
Less: any unpresented cheques as at 31/3/21		
None	<hr/>	-
Add: any un-banked cash as at 31/3/21		
none	<hr/>	-
		<hr/>
Net balances as at 31/3/21		<u><u>205,467.92</u></u>

CIL Statement

Income				Expenditure				
Date received	Fin. Yr	Amount	Expires	Date	project detail	Amount	Date	Reported to LPA
11.10.2018	2018/2019	£10,912.27	10.10.2023					
18.10.2019	2019/2020	£10,950.40	18.10.2024					
01.05.2020	2020/2021	5701.12	01.05.2025					
26.10.2020	2020/2021	11898.41	26.10.2025					
total		£39,462.20						

Council have agreed to a refurbishment of the play area. Quote accepted at £98,893.58+VAT Min 307 refers. Installation commences 14.06.2021
 this will clear the above CIL funds and in addition reduce our reserves.
 No expenditure of CIL as at 31.03.21